

CONSTRUCTION LOAN CLOSE



Dream Home Review

COMPLETED

You've met with your Design Consultant, reviewed your plans, and confirmed your selections.

You're now cleared to move forward with one of the most important financial milestones in your Dream Home Journey.

Next Step: CONSTRUCTION LOAN CLOSE

This is where financing your Dream Home becomes finalized and your home officially enters our schedule to move us to the Construction Kick-Off.

HELPFUL THINGS TO KNOW

THIS IS ONE OF THE MOST SENSITIVE MILESTONES — EVERYTHING FLOWS FROM LOAN CLOSE.

- Questions about documents or lender steps? Your Design Consultant can always guide you.
- Any delays in documentation can delay the Next Step — make sure your paperwork is in.
- Keep a folder with financial information (bank statements, tax returns, W-2s, copy of your driver's license, etc.) in case the bank requests it.



MILESTONE TRACKER

- ✓ Purchase Agreement Complete
- ✓ Dream Home Review Complete
- **Construction Loan Close**
(Coming Up!)
- Construction Kick-Off
- Build Start
- Framing & Mechanicals

WHAT'S NEXT FOR YOU?

- Expeditiously complete any Change Requests that were discussed at your Dream Home Review.
- Collect and submit all documents required by the lender and let us know how we can help!
- Let us know if we can help with anything that is being requested of you that you may not understand.
- Consult your lender regarding potential large purchases that could affect your ability to close your loan.



Reach Out Anytime

Your Design Consultant is still your go-to for this stage. Our Closing Coordinator is also on your Team, here to see this through for you with the Lender. We're here, let us know how we may be able to help!

Where are we on the Journey?

You're one signature away from the real action — and from seeing dirt move. Let's close this loan and break ground at the Construction Kick-Off!



WHAT RED DOOR IS DOING

- Following up Septic Permit conversation and confirming Environmental Health has everything they need for timely approval.
- Finalizing home plans so your lender can request your appraisal.
- Following up with your lender to confirm all paperwork has been received and your appraisal and final approvals are in progress.
- Once closed, your file moves to our construction team to begin permitting and other preparation.
- Holding your pricing per the terms of our Agreement, protecting your investment.

When will My Dream Home be Finished?

Nothing has changed at this time. There are a number of things that have to happen before we can predict that. Once we get your Dream Home under construction, we can narrow down the timeframe for you. Typically, as your home progresses through construction, the estimated time for completion becomes more precise. Once construction begins, we'll be able to provide a six-week completion window. As your Dream Home progresses, that window will narrow to four weeks and then two weeks.



NO NEED TO MEMORIZE EVERYTHING

We've got your back!

Are you hitting a speed bump?
Do you have a question? Please let us know!

Once closed, your file moves to our construction team to begin permitting and other preparation.



"I had no idea what went into the loan process, but Red Door made it so smooth and stress-free. The team kept me informed every step of the way."

— The Lanes, Moore County

"We were worried about delays, but our Design Consultant and lender were on it. We closed right on time and felt totally in control."

— Alex M., Aberdeen

